

<b>TTC Chief General Manager's Report Financial Statement Comparisons</b>				
<b>Item</b>	<b>Budget</b>	<b>Projected 2011</b>		
		<b>At Nov 23</b>	<b>At Dec 14</b>	
<i>Ridership</i>				
Projected	487	497	499	
% Over Budget		2.4	2.4	
% Over 2010		5.1	4.9	
<i>Revenue &amp; Expense Summary (\$millions)</i>				
Expenses	1435.9	1445.8	1440.1	
Revenue	1006.8	1020.2	1023.5	
Subsidy Required	429.1	425.6	416.6	
Subsidy Available	429.1			
Surplus		3.5	12.5	"Surplus" is the unneeded subsidy funding
<i>Revenues</i>				
Passenger Revenue		14.7	18.1	
Advertising Revenue		-2.8	-2.8	
Other Income		1.3	1.4	
Total		13.2	16.7	
<i>Expenses</i>				
Accident Claims		5.0	5.0	Extra cost may fall in 2012 due to legislative changes
Gapping Savings		-5.6	-6.3	Savings will disappear if hiring returns to normal pattern
Facilities Maintenance			-0.9	Non-labour cost savings
Hydro			-0.5	Lower consumption than projected
Other Savings			-0.5	
Total		-0.6	-3.2	
<i>One-Time Expenses</i>				
Corporate Restructuring		10.0	7.0	Severance costs for downsizing
Build Toronto York Mills		7.2	7.2	Property transfer from TTC books to Build Toronto
Depreciation		-6.9	-6.9	Reclassification of depreciated assets
Total		10.3	7.3	
<i>Surplus</i>				
Including One-Time Expenses		3.5	12.6	
Excluding One-Time Expenses		13.8	19.9	